



## ASX ANNOUNCEMENT

22 November 2018

### RESULTS OF ANNUAL GENERAL MEETING

1300SMILES Limited Annual General Meeting was held today. As required by section 251AA of the Corporations Act and ASX Listing Rule 3.13.2, the results of the 2017 Annual General Meeting are set out below, together with the relevant proxy votes received by the Company.

#### Financial Reports

The Annual Financial Report, Directors Report and the Auditor's Report were received and considered at the AGM.

#### Resolution 1 – Adoption of the Remuneration Report

That the Remuneration Report for the year ended 30 June 2018 be hereby adopted.

For	Against	Open	Abstain
2,586,214	18,121	151,953	200

The resolution was passed unanimously on a show of hands.

#### Resolution 2 – Election of Evonne Collier as a director

That Evonne Collier, who was appointed to the Board to fill a casual vacancy on 23 November 2017 and who retires in accordance with clause 17.7 of the Company's Constitution and being eligible, be elected as a Director of the Company.

For	Against	Open	Abstain
17,299,241	12,102	162,709	8,771

The resolution was passed unanimously on a show of hands.

#### Resolution 3 – Election of Jason Smith as a director

That Jason Smith, who was appointed to the Board to fill a casual vacancy on 23 November 2017 and who retires in accordance with clause 17.7 of the Company's Constitution and being eligible, be elected as a Director of the Company.

For	Against	Open	Abstain
17,307,476	3,867	162,709	8,771

The resolution was passed unanimously on a show of hands.

**Resolution 4 – Re-election of Mr Robert Jones as a director**

That Robert Jones, who will retire by rotation at the close of the Annual General Meeting in accordance with clause 17.5 of the Company's Constitution and being eligible for re-election, be re-elected as a Director of the Company.

<b>For</b>	<b>Against</b>	<b>Open</b>	<b>Abstain</b>
17,090,821	224,993	162,709	4,300

The resolution was passed unanimously on a show of hands.

This announcement and further information about 1300SMILES Limited can be found on the company's web-site [www.1300SMILES.com.au](http://www.1300SMILES.com.au).

**Patrick Wyatt**  
**Company Secretary**



## **ABOUT 1300SMILES LTD**

### **OVERVIEW OF THE COMPANY'S BUSINESS**

1300SMILES Ltd owns and operates full-service dental facilities at its sites in New South Wales, South Australia, and in the ten major population centres in Queensland. The company continually seeks to expand its presence into other geographical areas throughout Australia. It does so both by establishing its own new operations and by acquiring existing dental practices. The administrative and corporate offices are in Townsville.

1300SMILES enables the delivery of services to patients by providing the use of dental surgeries, practice management and other services to self-employed dentists who carry on their own dental practices. The services provided by the company allow the dentists to focus on the delivery of dental services rather than on the administrative aspects of carrying on their businesses. The dentists pay fees to the company for the provision of these services under a Dental Service Agreement with the company. In some circumstances the company also employs qualified dentists.

The dentists who use the company's services range from new graduates to experienced dental professionals. Several dentists who use the company's services have special interests and experience in such areas as endodontics, oral surgery, implants and periodontics and cross-refer work to other dentists who use the company's services.

The company provides comprehensive services in the areas of marketing, administration, billing and collections, and facilities certification and licensing to all participating dentists. The company also provides all support staff, equipment and facilities, and sources all consumable goods using the buying power which derives from such a large group of dental businesses.

### **FUTURE DEVELOPMENTS**

The company's core objective is to continue to increase profits and shareholder returns while providing a rewarding environment for our staff and the dentists using our facilities.

The company aims to achieve a combination of organic growth in its existing locations and the addition of new practice management facilities.

The key drivers for future growth of the company are:

- Increasing profits by attracting more dentists to our existing facilities and expanding those facilities which are already at full capacity;
- Assisting dentists who already practice within the 1300SMILES system to increase their turnover and income through benchmarking, training, and mentoring;
- Establishing new practices in existing and new regions (greenfield sites);
- Acquiring substantial existing practices where we can do so on favourable terms; and
- Managing dental facilities owned by others.

### **DENTIST ENQUIRIES**

Owners of dental practices who are interested in unlocking the goodwill value of their businesses (or freeing themselves from all the management hassles) are invited to contact Dr. Daryl Holmes, Managing Director, on +61 (7) 4720 1300 or [md@1300SMILES.com.au](mailto:md@1300SMILES.com.au).

Qualified dentists who wish to know more about joining one of our established facilities are encouraged to contact Dr. Holmes directly or email [dentalcareers@1300SMILES.com.au](mailto:dentalcareers@1300SMILES.com.au) or visit our website [www.1300SMILES.com.au/careers](http://www.1300SMILES.com.au/careers).

