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## **ASX ANNOUNCEMENT**

**14 June 2006**

### **1300 SMILES expands into southeast Queensland**

The Company advises that it has acquired two existing dental practices in southeast Queensland, one in inner Brisbane and one in the Gold Coast.

While the addition of these two practices is not by itself financially material, the Company believes that its expansion into the key population centres of Queensland would be considered noteworthy by investors. The Brisbane and Gold Coast surgeries bring the Company's established base to ten multiple-dentist facilities, with the others located in Cairns, Townsville, and Mackay.

These acquisitions reflect the Company's ongoing effort to expand its geographical coverage by acquisition and by establishing new facilities for the convenience of dentists who wish to establish or re-locate their practices within the Company's proven structure of an ASX-listed operator of dental facilities in Australia.

#### **About 1300 SMILES Ltd**

1300 SMILES Ltd principally provides the use of dental surgeries and practice management and other services to self employed dentists who carry on their own dental practices. The Company provides surgery facilities at locations in Townsville, Cairns, Mackay, Brisbane and Gold Coast. The head administrative office is in Townsville.

The services provided by the Company allow the dentists to focus on the delivery of dental services rather than on the administrative aspects of carrying on their businesses. The dentists pay fees to the Company for the provision of these services under a Dental Service Agreement with the Company.

The dentists who use the Company's services range from new graduates to experienced dental professionals. Several dentists who use the Company's services have special interests and experience in such areas as endodontics, oral surgery, periodontics, implantology, and complex restorative, and cross-refer work to other dentists who use the Company's services.

The Company provides comprehensive services in the areas of marketing, administration, billing and collections, and facilities licensing to all participating dentists. The Company also provides all equipment and facilities, and sources all consumable goods using the buying power which derives from such a large group of dental businesses.

**ASX code: ONT**

The Company's core objective is to continue to increase profits and shareholder returns while providing a rewarding environment for our staff and the dentists using our facilities.

The Company aims to achieve a combination of organic growth in its existing locations and the addition of new practice management facilities.

The key drivers for future growth of the Company will be:

- Increasing the number of dentists who use the Company's existing facilities.
- Assisting the dentists who use the Company's facilities to increase their turnover.
- Acquiring additional practices in existing and new regions.
- Establishing new practices in existing and new regions.
- Ongoing attraction of new dentists to the Company's existing and new facilities.

The Company is capable of establishing new, top-quality facilities anywhere in Australia, at no cost to the participating dentists, and is always pleased to discuss such opportunities as may arise.

A handwritten signature in black ink, appearing to read 'D. Holmes', with a long horizontal flourish extending to the right.

On behalf of the Board  
Daryl Holmes  
Managing Director