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MEDIA RELEASE

Listed Queensland dental group services Perth practices

LISTED Queensland dental group 1300SMILES Ltd (ONT) has made its first major interstate expansion play, by entering into a management services agreement with one of the largest dental businesses in Western Australia.

LifeCare Dental is a long-established and highly respected dentistry business in Western Australia, with three major practice facilities in Perth. Under the agreement, dentists and staff of LifeCare Dental will focus on the delivery of dental services rather than the administrative and management operations.

LifeCare Dental's principal dentist and owner, Dr Alex Negoescu, said the new relationship with 1300SMILES would allow the group's three Perth practices to deliver an even higher level of dental care and services for patients.

"While LifeCare Dental has serviced the Perth community since 1989, we recently identified the need to have a professional, specialised dental business management team in place, to ensure our ongoing and future success and growth plans.

"Following in-depth discussions with 1300SMILES, and reviewing their structure, management team, and proven performance during the past 4 years as the only ASX-listed dental management services operator, we made our decision and believe this will be a successful step forward for all concerned.

"The transition for our practices will be seamless and there will be no disruptions to our daily activities. It's all about 1300SMILES managing the back-of-house, whilst we all focus on the patients and our dental services," said Dr Negoescu.

Managing Director of 1300SMILES Ltd, Dr Daryl Holmes said "We are very excited to work with this extremely large and reputable Perth dental business, and look forward to the opportunity to help them grow and perform to their potential."

"Up until now 1300SMILES Ltd has owned and operated all of our dental practices. This management services agreement with LifeCare reflects our expanded strategy of providing management to professional operations owned by others," according to Dr Holmes.

"This new role in Perth reflects an expansion of the comprehensive range of integrated management services we provide to professional businesses. Our experience and success now enable us to offer services to the broader market of practitioners, practices and businesses in general."

1300SMILES Ltd recently announced an 83 per cent leap in half-yearly profit, and in December last year made its first interstate expansion into New South Wales.

“So far we have enjoyed a very strong year of internal and external growth and this opportunity in Perth is part of a natural progression, and strategic play for the company,” said Dr Holmes.

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