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Dental group notches up record profit with old-fashioned business approach

LISTED dental group 1300SMILES, which operates the Burnett Dental Centre in Bundaberg, has posted a record full-year profit of \$4.3 million, up 13.6 per cent on last year and 98 per cent on its result from two years ago.

The business, which

has 20 multi-dentist facilities in Queensland and northern New South Wales, announced record results in all key measures of its business including earnings per share of 21c and a fully-franked final dividend of 7.2c per share.

The final dividend was

up 20 per cent on the previous year while the group's before-tax profit leapt 19 per cent to \$6.2 million.

Managing director Dr Daryl Holmes said the company's shareholders were being rewarded by an old-fashioned approach to business and

financial management.

"We finished the year with our biggest profit ever, and we're starting the 2011 year with the largest established business we've ever had."

The 2010 results showed that they had adapted to an increased scale.