



1300 SMILES all round

Listed Queensland dental group, 1300SMILES is grinning at a record profit of \$2.35million, up 30 percent on the previous financial year.

The result came from an 81 percent leap in revenue to \$15.2million after the company ramped up its expansion and operations during 2007/08. Shareholders were smiling too as the company announced its full year dividend would be 8.5cents a share, up 25 percent over last year.

1300SMILES operates multi-dental facilities in Cairns, Townsville, Mackay, Rockhampton, Gladstone, Bundaberg, Caloundra, Brisbane, Toowoomba and Gold Coast.

Managing director Daryl Holmes said the group had made several large acquisitions through the year, all of which had made big contributions to the record profit.

"At this time last year we advised shareholders that 06/07 year would be a time of consolidation, leading in to significant progress in the following financial year," Dr Holmes said. "The results delivered for the past financial year more than justify our position."

Dr Holmes said the company's operations in Caloundra, Rockhampton and Toowoomba had performed particularly well.

"There was also continued growth at our long-established facilities as more dentists moved their practices



Daryl Holmes

to the facilities," Dr Holmes said. "We also settled the acquisition of a large practice in Bundaberg on June 30 this year, and it is already performing in line with our high expectations."

1300SMILES principally provides the use of dental surgeries, practice management and other services to self-employed dentists who operate their own practices. The company's structure allows dentists to focus on the delivery of dental services rather than the administrative and management operations.

www.1300smiles.com.au ■